

BUSINESS CONDITIONS



A Member of the NEDBANK Group | Member of the Deposit Protection Scheme | A Registered Commercial Bank

see money differently

EFFECTIVE 04 MARCH 2020

RETAIL BANKING	RTGS DOLLARS					
Transactional Fees	Current Account	Savings Account	Basic Account	Senior Citizens	Middle Market Bundle	Nostro FCA
Cash withdrawal fees (Over the counter)	3% of cash withdrawal amount minimum of \$10.00	3% of cash withdrawal amount minimum of \$10.00	3% of cash withdrawal amount minimum of \$10.00	3% of cash withdrawal amount minimum of \$10.00	Free - No charge	2% of cash withdrawal amount Individual
Debit card fees	First card free and subsequent ones \$57.50	First card free and subsequent ones \$57.50	First card free and subsequent ones \$57.50	First card free and subsequent ones \$57.50	First card free and subsequent ones \$57.50	N/A
Account maintenance fees (Individuals)	\$70.00 monthly per account	\$20.00 charge when more than 3 withdrawals are done in a particular month	\$14.50 monthly per account	Free - No charge	\$202.00	\$5.00
ATM withdrawal fee	2% of amount minimum of \$6.00	2% of amount minimum of \$6.00	2% of amount minimum of \$6.00	2% of amount minimum of \$6.00	Free - No charge	N/A
POS (Us on us)	\$0.50 up to \$100.00 \$3.00 above \$100.00	\$0.50 up to \$100.00 \$3.00 above \$100.00	\$0.50 up to \$100.00 \$3.00 above \$100.00	\$0.50 up to \$100.00 \$3.00 above \$100.00	\$0.50 up to \$100.00 \$3.00 above \$100.00	N/A
POS (Us on them)	\$0.50 up to \$100.00 \$8.00 above \$100.00	\$0.50 up to \$100.00 \$8.00 above \$100.00	\$0.50 up to \$100.00 \$8.00 above \$100.00	\$0.50 up to \$100.00 \$8.00 above \$100.00	\$0.50 up to \$100.00 \$8.00 above \$100.00	N/A
Request for statement	First statement request free per month. Subsequent requests during the same month will attract a charge of \$17.25 per page	First statement request free per month. Subsequent requests during the same month will attract a charge of \$17.25 per page	First statement request free per month. Subsequent requests during the same month will attract a charge of \$17.25 per page	First statement request free per month. Subsequent requests during the same month will attract a charge of \$17.25 per page	First statement request free per month. Subsequent requests during the same month will attract a charge of \$17.25 per page	First statement request free per month. Subsequent requests during the same month will attract a charge of \$0.50 per page
Cash deposits	No charge	No charge	No charge	No charge	No charge	No charge
RTGS (Branch)	\$72.50	\$72.50	\$72.50	\$72.50	\$72.50	\$5.00
Internet Banking (RTGS)	\$61.00	\$61.00	\$61.00	\$61.00	\$61.00	N/A
Cheque Books	\$215.00	N/A	N/A	\$215.00	\$215.00	N/A
Bank to Wallet	3% Minimum \$14.50	3% Minimum \$14.50 no max	3% Minimum \$14.50 no max	3% Minimum \$14.50 no max	3% Minimum \$14.50 no max	N/A
Internal Transfer	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$2.00

TREASURY

Product	Fixed deposit/Time deposits
Minimum balance	\$1 000.00
Interest rates	Tiered
Interest calculation	As agreed
Frequency of payment	On maturity
Withdrawal conditions	On maturity

MOBILE BANKING

Product	Fee
Balance Enquiry	\$3.50
Mini Statement	\$3.80
Bill Payment	\$17.25
Airtime Purchase	\$1.20
Zipit transfer to bank	1% of transfer value, Minimum Charge - \$5.00 max - \$50.00

Account maintenance (Corporate) RTGS	\$280.00
Corporate Debit Card Fees	\$57.50 per card
Private Banking Bundle Service Fee	\$402.00
Private Banking Pay As You Go	\$202.00

MORTGAGE INTEREST RATES

High density	MLR plus margin
Low density	MLR plus margin

BUSINESS AND PERSONAL LOANS AND OVERDRAFTS

Interest	MLR plus margin
Arrangement fees	1% to 3%
Bank guarantees	1.5% to 6% commission every quarter or part thereof

INTERNATIONAL BANKING

Product/Service	Fee	Minimum	Maximum
Drafts	Commission	Individuals - \$10.00 flat Corporate - \$20.00 flat	N/A
Telegraphic transfers (exporters)	Commission	1% (minimum \$30.00) plus \$7.00 swift charge	\$250.00
Telegraphic transfers (importers)	Commission	1% (minimum \$30.00) plus \$7.00 swift charge	\$250.00
Foreign bills negotiated - collected	Commission	1% (minimum \$5.00) plus DHL charge	\$10.00 plus DHL charge
Letters of credit	Commission	1.5% to 2.5% per quarter or part thereof	N/A
Documentary collections	Commission	\$100.00, plus \$7.00 swift charge	N/A

- MLR - Minimum Lending Rate
- This information is correct at the time of publishing

- Nedbank reserves the right to make changes in line with the market conditions without prior notice
- A tiered interest rate structure is applied on savings accounts

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