

BUSINESS CONDITIONS

A Member of the NEDBANK Group | Member of the Deposit Protection Scheme | A Registered Commercial Bank

see money differently



NEDBANK

EFFECTIVE 01 JANUARY 2021

RETAIL BANKING

Transactional Fees	Current Account	Savings Account	Basic Account	Senior Citizens	Middle Market Bundle	NostrO FCA
Cash withdrawal fees (Over the counter)	3% of cash withdrawal amount minimum of ZWL 30.00	3% of cash withdrawal amount minimum of ZWL 30.00	3% of cash withdrawal amount minimum of ZWL 30.00	3% of cash withdrawal amount minimum of ZWL 30.00	Free - No charge	3% of cash withdrawal amount Individual
Debit card fees (Individuals)	First Card free and subsequent ones ZWL 300.00	First Card free and subsequent ones ZWL 300.00	First Card free and subsequent ones ZWL 300.00	First Card free and subsequent ones ZWL 300.00	First Card free and subsequent ones ZWL 300.00	First Card free and subsequent ones \$3.00
Account maintenance fees (Individuals)	ZWL 150.00 monthly per account	ZWL 50.00 charge after 3 debits	Free - No charge	Free - No charge	ZWL 400.00	USD 5.00
ATM withdrawal fee	2.5% of amount minimum ZWL40.00	2.5% of amount minimum ZWL40.00	2.5% of amount minimum ZWL40.00	2.5% of amount minimum ZWL40.00	Free - No charge	2.5% of amount
POS (Us on us) <small>Above ZWL 100 Below ZWL 100</small>	ZWL 27.00 ZWL 20.00	ZWL 27.00 ZWL 20.00	ZWL 27.00 ZWL 20.00	ZWL 27.00 ZWL 20.00	ZWL 27.00 ZWL 20.00	Above USD 10.00 - USD 0.15 Below USD 10.00 - USD 0.05
POS (Us on them) <small>Above ZWL 100 Below ZWL 100</small>	ZWL 56.00 ZWL 7.00	ZWL 56.00 ZWL 7.00	ZWL 56.00 ZWL 7.00	ZWL 56.00 ZWL 7.00	ZWL 56.00 ZWL 7.00	Above USD 10.00 - USD 0.15 Below USD 10.00 - USD 0.05 Above USD 10.00 - USD 0.37 Below USD 10.00 - USD 0.05
Request for statement	First statement request free per month. Subsequent requests during the same month will attract a charge of ZWL 60.00 per page	First statement request free per month. Subsequent requests during the same month will attract a charge of ZWL 60.00 per page	First statement request free per month. Subsequent requests during the same month will attract a charge of ZWL 60.00 per page	First statement request free per month. Subsequent requests during the same month will attract a charge of ZWL 60.00 per page	First statement request free per month. Subsequent requests during the same month will attract a charge of ZWL 60.00 per page	First statement request free per month. Subsequent requests during the same month will attract a charge of USD 0.50 per page
Cash deposits	No charge	No charge	No charge	No charge	No charge	No charge
RTGS (Branch)	ZWL 350.00	ZWL 350.00	ZWL 350.00	ZWL 350.00	ZWL 350.00	USD 5.00
Internet Banking (RTGS)	ZWL 80.00	ZWL 80.00	ZWL 80.00	ZWL 80.00	ZWL 80.00	N/A
Cheque Books	ZWL 300.00	N/A	N/A	ZWL 300.00	ZWL 300.00	N/A
Ecocash Bank to Wallet	1% of the transfer min ZWL 30.00 maximum ZWL 500.00	1% of the transfer min ZWL 30.00 maximum ZWL 500.00	1% of the transfer min ZWL 30.00 maximum ZWL 500.00	1% of the transfer min ZWL 30.00 maximum ZWL 500.00	1% of the transfer min ZWL 30.00 maximum ZWL 500.00	N/A
Internal Transfer	ZWL 150.00	ZWL 150.00	ZWL 150.00	ZWL 150.00	ZWL 150.00	USD 2.00

TREASURY

Product	Fixed deposit/Time deposits
Minimum balance	ZWL 10 000.00
Interest rates	Tiered
Interest calculation	As agreed
Frequency of payment	On maturity
Withdrawal conditions	On maturity

MOBILE BANKING

Product	Fee
Balance Enquiry	ZWL 7.00
Mini Statement	ZWL 8.00
Bill Payment	ZWL 50.00
Airtime Purchase	ZWL 1.20
Zipit transfer to bank	1% of the transfer min ZWL 27.00 maximum ZWL 130.00
Inter account transfer	1% of the transfer min ZWL 18.00 maximum ZWL 35.00

Account maintenance (Corporate) RTGS	ZWL 400.00
Account Maintenance (SME) RTGS	ZWL 350.00
Account Maintenance (Sole Trader) RTGS	ZWL 300.00
Corporate/SME/Sole Trader Debit card fees	ZWL 300.00
Private Banking Bundle Service Fee	ZWL 800.00
Private Banking Pay As You Go	ZWL 202.00

MORTGAGE INTEREST RATES

High density	MLR plus margin
Low density	MLR plus margin

NOSTRO

Account Maintenance Fees	Individuals - USD 5.00 Civil Servants - USD 2.00
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BUSINESS AND PERSONAL LOANS AND OVERDRAFTS

Interest	MLR plus margin
Arrangement fees	1% to 3%
Bank guarantees	1.5% to 6% commission every quarter or part thereof

INTERNATIONAL BANKING

Product/Service	Fee	Minimum	Maximum
Drafts	Commission	Individuals - USD 10.00 flat Corporate - USD 20.00 flat	N/A
Telegraphic transfers (exporters)	Commission	1% (minimum USD 30.00) plus USD 7.00 swift charge	USD 250.00
Telegraphic transfers (importers)	Commission	1% (minimum USD 30.00) plus USD 7.00 swift charge	USD 250.00
Foreign bills negotiated - collected	Commission	1% (minimum USD 5.00) plus DHL charge	USD 10.00 plus DHL charge
Letters of credit	Commission	1.5% to 2.5% per quarter or part thereof	N/A
Documentary collections	Commission	USD100.00, plus USD 7.00 swift charge	N/A

- MLR - Minimum Lending Rate
- This information is correct at the time of publishing
- Nedbank reserves the right to make changes in line with the market conditions without prior notice
- A tiered interest rate structure is applied on savings accounts

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