



**NEDBANK**

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For more information, please send us your enquiries to  
[contactcentre@nedbank.co.zw](mailto:contactcentre@nedbank.co.zw), or contact your Relationship Manager.

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Bergast House



▶ Tackle your vehicle  
problems head on with the

**Nedbank**  
**Vehicle**  
**Finance!**

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**NEDBANK**

A registered Commercial Bank & a member of the Deposit Protection Corporation



Tackle your vehicle problems head-on with

# Nedbank Vehicle Asset Finance

With the Nedbank vehicle finance, SMEs and Corporates can procure assets, replace their fleet or assist their staff in accessing vehicle loans at a discounted rate.

Tackle your vehicle problems head on with the Nedbank vehicle finance!

Nedbank has partnered the following reputable car dealers who are ready to serve you:-

- Adley Trading P/L t/a KENMAC MOTORS
- A.M.C.
- Afgri Zimbabwe (Pvt) Ltd t/a JOHN DEERE
- American Motors
- American Truck Spares (ATS) - Redan Msasa
- Amtec Motors
- Automotive Distributors Incorporated
- Autoworld Bulawayo
- Autoworld Harare
- Blackwood Hodge Zim P/L
- CFAO Motors
- Clover Leaf Motors
- Codate T/a AUTO SPORTIVO
- Croco Holdings
- Duly Motors
- Easy Ice Investments
- Faramatsi Motors
- Frexzim t/a Volvo Cars Zimbabwe
- Golden Stairs
- Honda Centre 2010
- Isoquant Investments P/L t/a ZIMOCO
- Mass Breed Investments P/L t/a FAW Zimbabwe
- Matebeleland Tractor Services
- Mike Harris Toyota
- Nissan Zimbabwe
- Paza Buster Car Sales
- Premier Auto Services
- Puzey & Payne
- Quest Motor Corporation
- Scanlink
- T.T Motorcycles
- Toyota Zimbabwe
- Univern Enterprises p/L
- William Bain
- Willowvale Mazda Motor Industries

## Vehicle Asset Finance for Corporates

### Terms and conditions

	NEW VEHICLES PURCHASED THROUGH AUTHORISED CAR DEALERS	PRE OWNED VEHICLES WHICH ARE BELOW 5 YEARS, PURCHASED THROUGH AUTHORISED CAR DEALERS.
Maximum Amount	Pegged in line with turnover	Pegged in line with turnover
Deposit	20%	30%
Repayment period	Currently up to 18 months	Currently up to 18 months
Interest	MLR 40% p.a + margin	MLR 40% p.a + margin
Arrangement Fee	Up to 5% Flat upfront.	Up to 5% Flat upfront.
Administration Fee	Up to 5%	Up to 5%
Authorised Dealer's & AA reports	Not required	Required
CVR, Interpol & Vehicle Theft Squad clearance	Not required	Required
Full Comprehensive Insurance	Required	Required

### N.B

1. Vehicle registration, authorised dealer's and AA report costs are borne by applicant.
2. The following pre-owned vehicle brands are eligible for vehicle asset finance:
  - Toyota
  - Nissan
  - Ford
  - Chevrolet
  - Isuzu
  - Mazda
  - Landrover
  - Mercedes-Benz
3. The Bank does not finance "grey" imports (vehicles)
4. Applicants are required to open an account with Nedbank Zimbabwe Ltd to facilitate loan disbursement and monthly loan repayments.



## Vehicle Asset Finance for Individuals

### Terms and conditions

TERMS	BRAND NEW	PRE-OWNED
Upfront Deposit requirement	20%	Minimum 20% for <5years
Tenure maximum	36 - 60 months	36 months
Once-Off Admin fees	1%	1%
Arrangement fees (once off)	2%	2%
Credit Insurance	3%	3%
Limit	ZWL8,500,000	ZWL6,000,000

### LENDING CONDITIONS

The following conditions and documentation shall be required for assessment of an individual's application for Vehicle Finance:

- Applicant must be a Nedbank account holder with salary coming through.
- Completed Vehicle Finance application form.
- Assessment of stability of employer is carried by the Bank.
- Satisfactory account conduct by applicant.
- Copy of current payslips and financial statement in case of a Corporate applicant.
- National identity or incorporation documents in case of a Corporate.
- Letter from employer (Human Resources Manager/Head) supporting the request and confirming that one is permanently employed.
- Proof of residence.
- Copy of Driver's license.
- Credit checks – KYC, FCB, CRB and World checks.
- Pro-forma invoice from an Authorised Dealer.